

**David C. Colander Elected to the Board of Directors of  
Central Securities Corporation**

NEW YORK – June 15, 2009 – Central Securities Corporation (NYSE Amex:CET), a closed-end investment company, announced that David C. Colander has been elected to the Board of Directors. Mr. Colander's election brings the total number of Central Securities directors to seven.

Mr. Colander received his Ph.D from Columbia University and has been a Professor of Economics at Middlebury College since 1982. He has authored, co-authored, or edited over 35 books and 100 articles on a wide range of topics. He has been president of both the Eastern Economic Association and History of Economic Thought Society and is, or has been, on the editorial boards of numerous journals.

Contact:

Central Securities Corporation  
Marlene A. Krumholz, Secretary  
212-698-2020