

1 Central Securities Corporation Declares Dividend

NEW YORK - June 16, 2010 - The Board of Directors of Central Securities Corporation (NYSE Amex: CET), a closed-end investment company, today declared the following dividend:

<u>Class of Stock</u>	<u>Rate</u>	<u>Record Date</u>	<u>Payment Date</u>
Common Stock	\$0.20	6/25/10	7/12/10

It is ESTIMATED that of the \$0.20 per share to be paid on July 12, 2010, approximately \$0.166 will be taxable as ordinary income and approximately \$0.034 will be taxable as long-term capital gain.

Contact:

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