

1 Central Securities Corporation Declares Dividend

NEW YORK - May 25, 2011 - The Board of Directors of Central Securities Corporation (NYSE Amex: CET), a closed-end investment company, today declared the following dividend:

<u>Class of Stock</u>	<u>Rate</u>	<u>Record Date</u>	<u>Payment Date</u>
Common Stock	\$0.20	6/10/11	6/28/11

It is ESTIMATED that of the \$0.20 per share to be paid on June 28, 2011, approximately \$0.11 will be taxable as ordinary income and approximately \$0.09 will be taxable as long-term capital gain. The above information should not be used for tax purposes. After the end of the year, stockholders will be informed of the taxable status of all distributions made in 2011.

Contact:

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