

CENTRAL SECURITIES CORPORATION
630 Fifth Avenue, New York, NY 10111

IMPORTANT

SAVE THIS NOTICE FOR PREPARING YOUR 2004 FEDERAL INCOME TAX RETURN

The following is a record of distributions paid on stock of Central Securities Corporation during the year 2004:

	Amount paid per share	Taxable as ordinary income (a)		Taxable as long-term capital gains	
		Amt.	%	Amt.	%
June 25	\$.15	\$.047855	31.904%	\$.102145	68.096%
December 27	1.17(b)	.063429	5.421%	1.106571	94.579%
	<u>\$1.32</u>	<u>\$.111284</u>		<u>\$1.208716</u>	

(a) 100% of dividends taxable as ordinary income are considered "Qualified Dividends". 100% of dividends taxable as ordinary income qualify for the dividends received deduction available to certain corporate shareholders. 9.729% of dividends from ordinary income were derived from U.S. Treasury obligations.

(b) Optional at rate of 1 share of Common Stock for every 18 shares owned, or cash of \$1.17 per share, based upon a value of \$21.06 per share of Common Stock.

CHARLES N. EDGERTON
Treasurer