

CENTRAL SECURITIES CORPORATION
630 Fifth Avenue, New York, NY 10111

IMPORTANT

SAVE THIS NOTICE FOR PREPARING YOUR 2005 FEDERAL INCOME TAX RETURN

The following is a record of distributions paid on stock of Central Securities Corporation during the year 2005:

	Amount paid per share	Taxable as ordinary income (a)		Taxable as long-term capital gains	
		Amt.	%	Amt.	%
June 24	\$.20	\$.033542	16.771%	\$.166458	83.229%
December 27	1.80(b)	.250000	13.889%	1.550000	86.111%
	<u>\$2.00</u>	<u>\$.283542</u>		<u>\$1.716458</u>	

- (a) 100% of dividends taxable as ordinary income are considered "Qualified Dividends". 100% of dividends taxable as ordinary income qualify for the dividends received deduction available to certain corporate shareholders. 14.53% of dividends from ordinary income were derived from U.S. Treasury obligations.
- (b) Optional at rate of 1 share of Common Stock for every 12.5 shares owned, or cash of \$1.80 per share, based upon a value of \$22.50 per share of Common Stock.

CHARLES N. EDGERTON
Treasurer