

CENTRAL SECURITIES CORPORATION
630 Fifth Avenue, New York, NY 10111

IMPORTANT

SAVE THIS NOTICE FOR PREPARING YOUR 2008 FEDERAL INCOME TAX RETURN

The following is a record of distributions paid on stock of Central Securities Corporation during the year 2008:

	Amount paid per share	Taxable as ordinary income (b)		Taxable as long-term capital gains	
		Amt.	%	Amt.	%
June 20	\$.20	\$.149043	74.522%	\$.050957	25.478%
December 23	2.12(c)	.070000	3.302%	2.050000	96.698%
January 13, 2009(a)14	.140000	100.000%	—	—
	<u>\$2.46</u>	<u>\$.359043(d)</u>		<u>\$2.100957</u>	

- (a) Dividend was payable to shareholders of record as of December 30, 2008 and is taxable for 2008.
- (b) 98.86% of dividends taxable as ordinary income are considered “Qualified Dividends”. 98.86% of dividends taxable as ordinary income qualify for the dividends received deduction available to certain corporate shareholders. 5.17% of dividends from ordinary income were derived from U.S. Treasury obligations.
- (c) Optional at rate of 1 share of Common Stock for every 8 shares owned, or cash of \$2.12 per share, based upon a value of \$16.96 per share of Common Stock.

Information for Non-U.S. Resident Stockholders Only

- (d) The full year’s ordinary income amount includes \$.0304 per share of interest-related dividends.

CHARLES N. EDGERTON
Treasurer