CENTRAL SECURITIES CORPORATION 630 Fifth Avenue, New York, NY 10111

IMPORTANT SAVE THIS NOTICE FOR PREPARING YOUR 2014 FEDERAL INCOME TAX RETURN

Below is a record of distributions paid on stock of Central Securities Corporation during the year 2014.

	Amount paid per share	Taxable as ordinary income (a)		Taxable as long-term capital gains	
		Amt.	%	Amt.	%
June 24	\$.20	\$.04	20.0%	\$.16	80.0%
December 22	1.55(b)	$_{12}(c)(d)$	7.7%	1.43	92.3%
	\$1.75	\$.16(e)		\$1.59	

- (a) 100% of dividends taxable as ordinary income are considered "Qualified Dividends." 100% of dividends taxable as ordinary income qualify for the dividends received deduction available to certain corporate shareholders. 0.34% of the dividends from ordinary income were derived from U.S. Treasury obligations.
- (b) Distribution paid in cash of \$1.55 per share or additional shares of Common Stock at the option of each stockholder. The price at which any such additional shares were purchased was \$22.13 per share.
- (c) Includes \$.02065 per share of short-term capital gains.

Information for Non-U.S. Resident Stockholders Only

- (d) The short-term capital gain amount disclosed in footnote (c) is eligible for treatment as short-term capital gain dividends.
- (e) The full year's ordinary income amount includes \$.0001 per share of interest-related dividends.

Lawrence P. Vogel
Treasurer