CENTRAL SECURITIES CORPORATION 630 Fifth Avenue, New York, NY 10111

IMPORTANT SAVE THIS NOTICE FOR PREPARING YOUR 2017 FEDERAL INCOME TAX RETURN

Below is a record of distributions paid on stock of Central Securities Corporation during the year 2017.

	Amount paid per share	Taxable as ordinary income (a)		Taxable as long-term capital gains	
		Amt.	%	Amt.	%
June 27	\$.20	\$.03	15.0%	\$.17	85.0%
December 21	.80(b)	.25(c)(d)	31.3%	.55	68.7%
	\$ 1.00	\$.28(e)		\$.72	

- (a) 100% of dividends taxable as ordinary income are considered "Qualified Dividends." 100% of dividends taxable as ordinary income qualify for the dividends received deduction available to certain corporate shareholders. 5.33% of the dividends from ordinary income were derived from U.S. Treasury obligations.
- (b) Distribution paid in cash of \$.80 per share or additional shares of Common Stock at the option of each stockholder. The price at which any such additional shares were purchased was \$26.72 per share.
- (c) Includes \$.01 per share of short-term capital gains.

Information for Non-U.S. Resident Stockholders Only

- (d) The short-term capital gain amount disclosed in footnote (c) is eligible for treatment as short-term capital gain dividends.
- (e) The full year's ordinary income amount includes \$.0048 per share of interest-related dividends.

LAWRENCE P. VOGEL
Treasurer