CENTRAL SECURITIES CORPORATION 630 Fifth Avenue, New York, NY 10111

IMPORTANT SAVE THIS NOTICE FOR PREPARING YOUR 2020 FEDERAL INCOME TAX RETURN

Below is a record of distributions paid on stock of Central Securities Corporation during the year 2020.

		Taxable a	Taxable as		Taxable	
	Amount paid per	ordinary income (a)		as long-term capital gains		
	share	Amt.	%	Amt.	%	
June 26	\$.20	$\frac{10(b)(d)(e)}{}$	50.0%	\$.10	50.0%	
December 22	1.50(c)	.65(e)	43.3%	.85	56.7%	
	\$ 1.70	\$.75		\$.95		

- (a) 100% of dividends taxable as ordinary income are considered "Qualified Dividends." 100% of dividends taxable as ordinary income qualify for the dividends received deduction available to certain corporate shareholders. 2.17% of the dividends from ordinary income were derived from U.S. Treasury obligations.
- (b) Includes \$.053 per share of short-term capital gains.
- (c) Distribution paid in cash of \$1.50 per share or additional shares of Common Stock at the option of each stockholder. The price at which any such additional shares were purchased was \$30.95 per share.

Information for Non-U.S. Resident Stockholders Only

- (d) The short-term capital gain amount disclosed in footnote (b) is eligible for treatment as short-term capital gain dividends.
- (e) The ordinary income amounts include interest-related dividends of \$.0034 per share for the June 26 distribution and \$.0054 per share for the December 22 distribution.

Lawrence P. Vogel
Treasurer